

**LONGWOOD PLANTATION**  
**2011/2012 Actual vs. Approved 2013 Budget**

Ken Halladay, Treasurer	2011 Actual thru 12/31/11	2012 Actual thru 12/31/2012	Approved 2012 Budget	Approved 2013 Budget
<b>Income</b>				
<b>Owners Income - 100</b>				
101 Maint. Assessment	\$ 32,326.89	\$ 32,709.84	\$ 32,900.00	\$ 32,900.00
103 Initiation Fee	\$ 300.00	\$ 400.00		\$ -
Interest Income - 110	\$ 406.14	\$ 317.22	\$ 250.00	\$ 250.00
Other Income - 120	\$ 629.00	\$ 249.28	\$ -	\$ -
<b>TOTAL INCOME</b>	<b>\$ 33,662.03</b>	<b>\$ 33,676.34</b>	<b>\$ 33,150.00</b>	<b>\$ 33,150.00</b>
<b>Expense</b>				
<b>Ground Maint Expense - 200</b>				
<b>General Grounds - 210</b>				
211 Fountain Maint.	\$ 250.00	\$ 500.00	\$ 500.00	\$ 500.00
212 Dock/Playground Equip Maint.	\$ 37.69	\$ 90.27	\$ 40.00	\$ 300.00
213 Ground Lighting - Replace	\$ 8.16	\$ -	\$ 40.00	\$ 40.00
214 Lake & Waterway Maint.	\$ 1,121.00	\$ 996.00	\$ 900.00	\$ 900.00
215 Fountain Repairs	\$ 3,146.58	\$ -	\$ 220.00	\$ 220.00
216 Mailboxes				
<b>Total Gen. Grounds Maint.</b>	<b>\$ 4,563.43</b>	<b>\$ 1,586.27</b>	<b>\$ 1,700.00</b>	<b>\$ 1,960.00</b>
<b>Irrigation Expense - 220</b>				
221 Irrigation Maint. (included in Lawn Maint. Contract)		\$ -		
222 Irrigation Repairs		\$ -	\$ 50.00	\$ 50.00
<b>Total Irrigation Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50.00</b>	<b>\$ 50.00</b>
<b>General Landscaping Expense - 230</b>				
231 Fertilization (included in Lawn Maint Contract)		\$ -		
232 Lawn Maint Contract	\$ 14,950.00	\$ 13,800.00	\$ 13,800.00	\$ 13,800.00
233 Misc Exp. (Plants, Sod, Etc)	\$ 1,760.76	\$ 1,599.99	\$ 1,800.00	\$ 1,540.00
234 Entrance Flower Beds (included in Lawn Maint. Contract)				
<b>Total General Landscaping</b>	<b>\$ 16,710.76</b>	<b>\$ 15,399.99</b>	<b>\$ 15,600.00</b>	<b>\$ 15,340.00</b>
<b>Grounds Utility Expense - 240</b>				
241 Electricity - Irrigation & Fountain	\$ 3,715.88	\$ 4,132.02	\$ 5,300.00	\$ 5,300.00
244 Water - Irrigation	\$ 1,591.69	\$ 1,636.25	\$ 1,600.00	\$ 1,600.00
245 Backflow Testing	\$ 2,137.50	\$ 2,137.50	\$ 2,375.00	\$ 2,375.00
<b>Total Ground Utilities Expense</b>	<b>\$ 7,445.07</b>	<b>\$ 7,905.77</b>	<b>\$ 9,275.00</b>	<b>\$ 9,275.00</b>
<b>Total Grounds Maint. Expense</b>	<b>\$ 28,719.26</b>	<b>\$ 24,892.03</b>	<b>\$ 26,625.00</b>	<b>\$ 26,625.00</b>
<b>Recreational Expense - 300</b>				
311 Playground Maint. - Pest Control				\$ -
312 Recreational Comm Act	\$ 350.44	\$ 451.28	\$ 500.00	\$ 500.00
<b>Total Recreational Area Exps.</b>	<b>\$ 350.44</b>	<b>\$ 451.28</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>
<b>MGMT &amp; Admin Expenses - 400</b>				
410 Corporate Annual Report / Form 1120H Taxes	\$ 91.72	\$ 77.36	\$ 200.00	\$ 200.00
415 Financial Compilation / Audit	\$ -	\$ 100.00	\$ 150.00	\$ 150.00
420 Collection Agency				
430 Insurance - Directors / Officers	\$ 917.63	\$ 917.63	\$ 1,100.00	\$ 1,100.00
435 Insurance - Common Areas	\$ 1,174.81	\$ 1,228.00	\$ 1,300.00	\$ 1,300.00
440 Bank Fees				
445 Legal Expense	\$ 713.16	\$ 90.00	\$ 1,500.00	\$ 1,500.00
450 Mgmt & Mtg Expense (Rent Mtg/PO Bx Spc)	\$ 67.67	\$ 52.00	\$ 50.00	\$ 50.00
460 Newsletter Costs			\$ 300.00	\$ 300.00
470 Office Supplies	\$ 351.68	\$ 262.47	\$ 200.00	\$ 200.00
480 Postage	\$ 319.80	\$ 200.00	\$ 250.00	\$ 250.00
490 Printing & Copying Exps			\$ 50.00	\$ 50.00
495 Mileage	\$ 102.21	\$ 105.88		
496 Recognition & Incentives		\$ 80.00		
497 Storage Facility	\$ 924.00	\$ 1,406.00	\$ 924.00	\$ 924.00
<b>Total MGMT &amp; Admin Expenses</b>	<b>\$ 4,662.68</b>	<b>\$ 4,519.34</b>	<b>\$ 6,024.00</b>	<b>\$ 6,024.00</b>
<b>Capital Improvement Projects* - 500</b>				
500 - Capital Improvements				
<b>Total CIP Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital Reserve - 600</b>				
Dock		\$ -	\$ -	\$ -
Playground Equip Repl		\$ -	\$ -	\$ -
Maintance Ret.Pnds & Pipes		\$ -	\$ -	\$ -
Fountain Repair/Replacement		\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 33,732.38</b>	<b>\$ 29,862.65</b>	<b>\$ 33,149.00</b>	<b>\$ 33,149.00</b>
<b>Cash Flow (Difference INC vs EXP)</b>	<b>\$ (70.35)</b>	<b>\$ 3,813.69</b>	<b>\$ 1.00</b>	<b>\$ 1.00</b>

Balances thru 12/31/2012

**Checking**

\$16,256.37

**Money Market**

\$25,610.88

**Total Assets**

\$41,867.25

**Capital Reserve Accounts**

**Dock Replacement**

\$10,000.00

**Playground Replacement**

\$0.00

**Retention Pond Maintenance**

\$16,796.18

**Fountain Repair/Replacement**

\$0.00