

LONGWOOD PLANTATION
2012/2013 Actual vs. Approved 2014 Budget

Ken Halladay, Treasurer	2012 Actual thru 12/31/12	2013 Actual thru 12/8/2013	Actual 2013 Budget	Approved 2014 Budget
Income				
Owners Income - 100				
101 Maint. Assessment	\$ 32,709.84	\$ 33,161.74	\$ 32,900.00	\$ 32,900.00
103 Initiation Fee	\$ 400.00	\$ 200.00		\$ -
Interest Income - 110				
	\$ 317.22	\$ 340.21	\$ 250.00	\$ 250.00
Other Income - 120				
	\$ 224.28	\$ 275.00	\$ -	\$ -
TOTAL INCOME	\$ 33,651.34	\$ 33,976.95	\$ 33,150.00	\$ 33,150.00
Expense				
Ground Maint Expense - 200				
General Grounds - 210				
211 Fountain Maint.	\$ 500.00	\$ 475.00	\$ 500.00	\$ 500.00
212 Dock/Playground Equip Maint.	\$ 90.27	\$ 3,003.21	\$ 300.00	\$ 300.00
213 Ground Lighting - Replace	\$ -	\$ -	\$ 40.00	\$ 40.00
214 Lake & Waterway Maint.	\$ 996.00	\$ 996.00	\$ 900.00	\$ 900.00
215 Fountain Repairs	\$ -	\$ -	\$ 220.00	\$ 220.00
216 Mailboxes				
Total Gen. Grounds Maint.	\$ 1,586.27	\$ 4,474.21	\$ 1,960.00	\$ 1,960.00
Irrigation Expense - 220				
221 Irrigation Maint. (included in Lawn Maint. Contract)		\$ -		
222 Irrigation Repairs		\$ -	\$ 50.00	\$ 50.00
Total Irrigation Expense	\$ -	\$ -	\$ 50.00	\$ 50.00
General Landscaping Expense - 230				
231 Fertilization (included in Lawn Maint Contract)		\$ -		
232 Lawn Maint Contract	\$ 13,800.00	\$ 13,800.00	\$ 13,800.00	\$ 13,800.00
233 Misc Exp. (Plants, Sod, Etc)	\$ 1,599.99	\$ 300.00	\$ 1,540.00	\$ 2,640.00
234 Entrance Flower Beds (included in Lawn Maint. Contract)				
Total General Landscaping	\$ 15,399.99	\$ 14,100.00	\$ 15,340.00	\$ 16,440.00
Grounds Utility Expense - 240				
241 Electricity - Irrigation & Fountain	\$ 4,132.02	\$ 3,680.94	\$ 5,300.00	\$ 5,000.00
244 Water - Irrigation	\$ 1,636.25	\$ 1,076.29	\$ 1,600.00	\$ 800.00
245 Backflow Testing	\$ 2,137.50	\$ 2,113.75	\$ 2,375.00	\$ 2,375.00
Total Ground Utilities Expense	\$ 7,905.77	\$ 6,870.98	\$ 9,275.00	\$ 8,175.00
Total Grounds Maint. Expense	\$ 24,892.03	\$ 25,445.19	\$ 26,625.00	\$ 26,625.00
Recreational Expense - 300				
311 Playground Maint. - Pest Control				\$ -
312 Recreational Comm Act	\$ 451.28	\$ 235.34	\$ 500.00	\$ 500.00
Total Recreational Area Exps.	\$ 451.28	\$ 235.34	\$ 500.00	\$ 500.00
MGMT & Admin Expenses - 400				
410 Corporate Annual Report / Form 1120H Taxes	\$ 77.36	\$ 61.25	\$ 200.00	\$ 200.00
415 Financial Compilation / Audit	\$ 100.00	\$ 100.00	\$ 150.00	\$ 150.00
430 Insurance - Directors / Officers	\$ 917.63	\$ 917.63	\$ 1,100.00	\$ 1,100.00
435 Insurance - Common Areas	\$ 1,228.00	\$ 1,192.23	\$ 1,300.00	\$ 1,300.00
440 Bank Fees		\$ -		\$ -
445 Legal Expense	\$ 90.00	\$ 380.00	\$ 1,500.00	\$ 10,000.00
450 Mgmt & Mtg Expense (Rent Mtg/PO Bx Spc)	\$ 52.00	\$ 54.00	\$ 50.00	\$ 50.00
460 Newsletter Costs	\$ -	\$ 6.24	\$ 300.00	\$ 300.00
470 Office Supplies	\$ 262.47	\$ 119.89	\$ 200.00	\$ 200.00
480 Postage	\$ 200.00	\$ 181.22	\$ 250.00	\$ 250.00
490 Printing & Copying Exps			\$ 50.00	\$ 50.00
495 Mileage	\$ 105.88	\$ -		
496 Recognition & Incentives	\$ 80.00			
497 Storage Facility	\$ 1,406.00	\$ 489.72	\$ 924.00	\$ 924.00
Total MGMT & Admin Expenses	\$ 4,519.34	\$ 3,502.18	\$ 6,024.00	\$ 14,524.00
Capital Improvement Projects* - 500				
500 - Capital Improvements				
Total CIP Expenses	\$ -	\$ -	\$ -	\$ -
Capital Reserve - 600				
Dock		\$ -	\$ -	\$ -
Playground Equip Repl		\$ -	\$ -	\$ -
Maintenance Ret.Pnds & Pipes		\$ -	\$ -	\$ -
Fountain Repair/Replacement		\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 29,862.65	\$ 29,182.71	\$ 33,149.00	\$ 41,649.00
Cash Flow (Difference INC vs EXP)	\$ 3,788.69	\$ 4,794.24	\$ 1.00	\$ (8,499.00)

Balances thru 12/8/13

Checking
\$20,864.98

Money Market
\$25,648.31

Total Assets
\$46,513.29

Capital Reserve Accounts	
Dock Replacement	\$10,000.00
Playground Replacement	\$0.00
Retention Pond Maintenance	\$16,796.18
Fountain Repair/Replacement	\$0.00