

LONGWOOD PLANTATION HOMEOWNERS ASSOCIATION, INC.

For the year January 1, 2016 thru December 31, 2016

94 Units

APPROVED 2016 BUDGET

		2015	2016
		BUDGET	APPROVED
	INCOME		
4020	Assessments	37,600	37,600
4060	Late Fee/Interest	900	1,500
4080	Closing Fees	300	300
4100	Interest Operating	40	0
4210	Administrative Fees	560	0
4340	Interest Reserves	33	65
4350	Interest Alloc to Reserves	-33	-65
4969	Allowance For Doubtful Accounts	0	-1,200
	TOTAL INCOME	39,400	38,200
	EXPENSES		
	GROUNDS MAINTENANCE		
6040	Contracted Lawn Service	13,800	14,400
6045	Additional Landscape	2,760	1,650
6120	Irrigation Maintenance & Repair	450	400
6140	Water - Irrigation	1,000	1,647
6150	Electric Power	5,210	4,284
6340	Lake Maintenance	900	996
6360	Ground Lighting Decorative	0	0
6507	Dock/Playground Equipment Maintenance	300	300
6570	Fountain Maintenance	500	400
6572	Fountain- Parts & Supply	250	500
6629	Community Activities	300	0
6883	Backflow Certification	0	75
	TOTAL GROUNDS MAINT.	25,470	24,652
	ADMINISTRATION		
8020	Management Fee	6,000	6,000
8030	Newsletter Costs	10	0
8040	Postage	640	450
8060	Copies/Supplies	925	800
8080	CPA Services	150	950
8100	Legal Expense	3,101	2,569
8120	Insurance	938	1,180
8121	D&O Insurance	900	1,061
8160	Phone & Fax	75	50
8190	Misc	100	100
8230	Bank Charges	55	0
8280	Storage Fees	924	0
8390	Annual Corporate Report	62	61
	TOTAL ADMINISTRATION	13,880	13,221
	RESERVES		
9201	Dock	0	0
9202	Retention Pond	0	327
	TOTAL RESERVES	0	327
	TOTAL EXPENSES	39,350	38,200
	NET	50	0

Semi-Annual assessments 94 Units
\$200 in March and Septebmer \$400 per year